

Self-managed superannuation fund annual return

2014

WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2014* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2014* (NAT 71606) (the instructions) can assist you to complete this annual return.

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS.
- Place ☒ in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

BGL Training Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

606 HAWTHORN ROAD

Suburb/town

BRIGHTON EAST

State/territory

VIC

Postcode

3187

5 Annual return status

Is this an amendment to the SMSF's 2014 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

6 SMSF auditor

Auditor's name

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

KING

First given name

SAM

Other given names

SMSF Auditor Number

000000019

Auditor's phone number

03 95433311

Postal address

1 CRESTA COURT

Suburb/town

EAST KEILOR

State/territory

VIC

Postcode

3033

Date audit was completed **A** / /

Was Part B of the audit report qualified? **B** No ☒ Yes ☐

If the audit report was qualified, have the reported compliance issues been rectified?

C No ☐ Yes ☐

Sensitive (when completed)

Tax File Number **999 999 99****7 Electronic funds transfer (EFT)**

We need your fund's financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the fund's BSB number, fund's account number and fund's account name below. We do not issue refunds to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) **082445**Fund account number **123 456 789**

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

test**8 Status of SMSF**

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.


No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

999 999 99

Section B: Income

 Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2014*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

 100

Forestry managed investment scheme income X \$

Gross foreign income

D1 \$

Net foreign income D \$

Loss

☐

Australian franking credits from a New Zealand company E \$

Transfers from foreign funds F \$

Number

Gross payments where ABN not quoted H \$

Gross distribution from partnerships I \$

Loss

☐

*Unfranked dividend amount J \$

*Franked dividend amount K \$

 5,000

*Dividend franking credit L \$

 2,143

Code

☐

*Gross trust distributions M \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN quoted contributions

R3 \$

 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions (R1 plus R2 plus R3 less R6) R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income S \$

Code

☐

*Assessable income due to changed tax status of fund T \$

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$

 7,243

Loss

☐

Exempt current pension income Y \$

TOTAL ASSESSABLE INCOME (W less Y) V \$

 7,243

Loss

☐

Tax File Number **999 999 99**

Place your attachments here.

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
Death benefit increase	G1 \$		
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$	50,000	J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$		L2 \$
Tax losses deducted	M1 \$		
TOTAL DEDUCTIONS N \$ 50,000 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O \$ 42,757 L (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ 50,000 (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2014* on how to complete the calculation statement.

#Taxable income	A \$	0
(an amount must be included even if it is zero)		
#Tax on taxable income	T1 \$	0
(an amount must be included even if it is zero)		
#Tax on no-TFN quoted contributions	J \$	0
(an amount must be included even if it is zero)		
Gross tax	B \$	0
(T1 plus J)		

Fund's tax file number (TFN)

999 999 99

Foreign income tax offset C1 \$ <input type="text"/>	Non-refundable non-carry forward tax offsets C \$ <input type="text"/> (C1 plus C2)
Rebates and tax offsets C2 \$ <input type="text"/>	
Complying fund's franking credits tax offset E1 \$ <input type="text" value="2,142.86"/>	SUBTOTAL T2 \$ <input type="text"/> (B less C – cannot be less than zero)
No-TFN tax offset E2 \$ <input type="text"/>	Refundable tax offsets E \$ <input type="text" value="2,142.86"/> (E1 plus E2 plus E3 plus other refundable tax offset amounts)
National rental affordability scheme tax offset E3 \$ <input type="text"/>	
#TAX PAYABLE T5 \$ <input type="text"/> (T2 less E – cannot be less than zero)	

Credit for interest on early payments – amount of interest H1 \$ <input type="text"/>	Section 102AAM interest charge G \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding H2 \$ <input type="text"/>	Eligible credits H \$ <input type="text"/> (H1 plus H2 plus H3 plus H5 plus H6)
Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 \$ <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts H5 \$ <input type="text"/>	#Tax offset refunds (Remainder of refundable tax offsets) I \$ <input type="text" value="2,142.86"/> (unused amount from label E – an amount must be included even if it is zero)
Credit for interest on no-TFN tax offset H6 \$ <input type="text"/>	PAYG instalments raised K \$ <input type="text"/>
	Supervisory levy L \$ <input type="text" value="388.00"/>
	Supervisory levy adjustment for wound up funds M \$ <input type="text"/>
	Supervisory levy adjustment for new funds N \$ <input type="text"/>
AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-1,754.86"/> (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

❗ If total loss is greater than \$100,000, complete and attach a *Losses schedule 2014*.

Tax losses carried forward to later income years	U \$ <input type="text" value="42,757"/>
Net capital losses carried forward to later income years	V \$ <input type="text"/>

Tax File Number **999 999 99****Section F: Member information**

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

JONES

First given name

JOHNOther given names

Member's TFN

See the Privacy note in the Declaration. **999999941**

Date of birth

Day

05

Month

09

Year

1958**Contributions**

! Refer to instructions
for completing these
labels.

OPENING ACCOUNT BALANCE \$ **519,129**Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds
and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions
and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$ **168,616**

Loss

☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐**CLOSING ACCOUNT BALANCE S** \$ **350,513**

Fund's tax file number (TFN)

999 999 99

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 2

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

JONES

First given name

MARY

Other given names

Member's TFN

See the Privacy note in the Declaration.

000000000

Date of birth

Day

17

Month

08

Year

1957

Contributions

! Refer to instructions
for completing these
labels.

OPENING ACCOUNT BALANCE \$ 470,115

Employer contributions **A** \$ABN of principal employer **A1**Personal contributions **B** \$CGT small business retirement exemption **C** \$CGT small business 15-year exemption amount **D** \$Personal injury election **E** \$Spouse and child contributions **F** \$Other third party contributions **G** \$Assessable foreign superannuation fund amount **I** \$Non-assessable foreign superannuation fund amount **J** \$Transfer from reserve: assessable amount **K** \$Transfer from reserve: non-assessable amount **L** \$Contributions from non-complying funds
and previously non-complying funds **T** \$Any other contributions (including Super Co-contributions
and Low Income Super Contributions) **M** \$TOTAL CONTRIBUTIONS **N** \$

Other transactions

Allocated earnings or losses **O** \$ 152,696Loss
☐ LInward rollovers and transfers **P** \$Outward rollovers and transfers **Q** \$Lump Sum payment **R1** \$Code
☐Income stream payment **R2** \$Code
☐CLOSING ACCOUNT BALANCE **S** \$ 317,419

Sensitive (when completed)

Tax File Number **999 999 99****Section H: Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ **48,768**Unlisted trusts **B** \$Insurance policy **C** \$Other managed investments **D** \$**15b Australian direct investments**Cash and term deposits **E** \$ **395,430****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$Debt securities **F** \$Loans **G** \$Listed shares **H** \$ **85,600**Unlisted shares **I** \$Limited recourse borrowing arrangements **J** \$Non-residential real property **K** \$ **193,619**Residential real property **L** \$Collectables and personal use assets **M** \$Other assets **O** \$**15c Overseas direct investments**Overseas shares **P** \$Overseas non-residential real property **Q** \$Overseas residential real property **R** \$Overseas managed investments **S** \$Other overseas assets **T** \$**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ **723,418**
(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐

\$

Tax File Number 999 999 99

16 LIABILITIESBorrowings **V** \$Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W** \$ 667,932Reserve accounts **X** \$Other liabilities **Y** \$ 55,485**TOTAL LIABILITIES Z** \$ 723,417**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Did you make a gain, loss or transitional balancing adjustment
from a financial arrangement subject to the TOFA rules? **G** No ☒ Yes ☐Total TOFA gains **H** \$Total TOFA losses **I** \$TOFA transitional balancing adjustment **J** \$ 0 ☐ Loss**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit income year
specified of the election (for example, for the 2013–14 income year, write 2014). **A**If revoking or varying a family trust election, print **R** for revoke or print **V** for variation,
and complete and attach the *Family trust election, revocation or variation 2014*. **B****Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust
or fund is making one or more elections this year, write the earliest income year being
specified and complete an *Interposed entity election or revocation 2014* for each election. **C**If revoking an interposed entity election, print **R**, and complete
and attach the *Interposed entity election or revocation 2014*. **D**

Tax File Number **999 999 99****Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

JONES

First given name

JOHN

Other given names

Phone number 03 96960000

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2014* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

JONES

First given name

JOHN

Other given names

Tax agent's practice

BGL CORPORATE SOLUTIONS PTY LTD

Tax agent's phone number

03 96960000

Reference number

TEST123

Tax agent number

00013 000



Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY

Capital gains tax (CGT) schedule

2014**WHEN COMPLETING THIS FORM**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS.
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2014* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$	<input type="text"/>
Other shares	B \$ <input type="text"/>	L \$	<input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$	<input type="text"/>
Other units	D \$ <input type="text"/>	N \$	<input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$	<input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$	<input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>		
Collectables	H \$ <input type="text"/>	Q \$	<input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$	<input type="text"/>
Total current year capital gains	J \$ <input type="text"/>	Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses .	

Tax File Number 999 999 99**2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$

Add amounts at B, C and D.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at A and B and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ 1J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at A to label **A – Net**
capital gain on your tax return.

Tax File Number 999 999 99

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☒
 (Print ☒ in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your earnout arrangement in the income year. **E** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day / Month / Year
 / /

Contact name

Daytime contact number (include area code)

Losses schedule

2014

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2014 tax return.

Superannuation funds should complete and attach this schedule to their 2014 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only.
Print one letter or number in each box. Do not use correction fluid or tape.

Refer to *Losses schedule instructions 2014*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

999 999 99

Name of entity

BGL Training Fund

Australian business number (ABN)

11111117111

Part A Losses carried forward to the 2014–15 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2013–14	B	42,757
2012–13	C	
2011–12	D	
2010–11	E	
2009–10	F	
2008–09 and earlier income years	G	
Total	U	42,757

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

2013–14	H	
2012–13	I	
2011–12	J	
2010–11	K	
2009–10	L	
2008–09 and earlier income years	M	
Total	V	

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **999 999 99****Part B Ownership and same business test – company and listed widely held trust only**

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.

Do not complete items 1, 2 or 4 of **Part B** if, in the 2013–14 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2013–14 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

2013–14	A Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2012–13	B Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2011–12	C Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2010–11	D Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2009–10	E Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2008–09 and earlier income years	F Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the same business test is satisfied – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the same business test must be satisfied before they can be deducted/applied in later years – excludes film losses**Tax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐ Print **X** in the appropriate box.**Part C Unrealised losses – company only**

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O **Part D Life insurance companies**

Complying superannuation/FHSA class tax losses carried forward to later income years

P

Complying superannuation/FHSA net capital losses carried forward to later income years

Q

Tax File Number **999 999 99****Part E Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** ADD Uplift of tax losses of designated infrastructure project entities **B** SUBTRACT Net forgiven amount of debt **C** ADD Tax loss incurred (if any) during current year **D** SUBTRACT Tax losses carried back **K** ADD Tax loss amount from conversion of excess franking offsets **E** SUBTRACT Net exempt income **F** SUBTRACT Tax losses forgone **G** SUBTRACT Tax losses deducted **H** SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J** Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)