

**MEMORANDUM OF RESOLUTIONS OF
JOHN AND MARY JONES
ATF BGL TRAINING FUND**

**FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2014 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2014, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2014.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2014.

AUDITORS

It was resolved that

Sam King

of

Level 12
217 Collins Street
Melbourne VIC 3000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Bgl Corporate Solutions Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

..... 11/07/2014
John Jones

..... 11/07/2014
Mary Jones

BGL TRAINING FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2014

Details

No of Units

Purchases of Fund Assets

Shares in Listed Companies (Australian)

National Australia Bank Limited - Ordinary Fully Paid

4,000

Member's Statement
BGL TRAINING FUND

JOHN JONES
12 MARKET STREET
SOUTH MELBOURNE VIC 3205

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	5 September 1947	Total Benefits	\$658,973
Tax File Number	Provided	Comprising:	
Date Joined Fund	14 June 1994	- Preserved	\$509,129
Service Period Start Date	6 June 1980	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$149,844
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$58,939
Current Salary		- Taxable Component	\$600,034
Vested Amount	\$658,973		
Insured Death Benefit	\$1,000,000		
Total Death Benefit	\$1,658,973		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013	509,129		(218,452)	290,677
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions			37,000	37,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			377,758	377,758
Transfers in and transfers from reserves				
			414,758	414,758
	509,129		196,305	705,435
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax			5,550	5,550
Income Tax			40,912	40,912
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			46,462	46,462
Member's Account Balance at 30/06/2014	509,129		149,843	658,973

Reference: BGLTRAIN / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Jones
Trustee

Mary Jones
Trustee

Statement Date: 11 July 2014

Member's Statement
BGL TRAINING FUND

MARY JONES
12 MARKET STREET
SOUTH MELBOURNE VIC 3205

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	17 August 1948	Total Benefits	\$619,757
Tax File Number	Provided	Comprising:	
Date Joined Fund	14 June 1994	- Preserved	\$272,118
Service Period Start Date	14 June 1980	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$347,639
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$4,500
Current Salary		- Taxable Component	\$615,257
Vested Amount	\$619,757		
Insured Death Benefit	\$1,000,000		
Total Death Benefit	\$1,619,757		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013	272,118			272,118
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions			38,000	38,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			353,639	353,639
Transfers in and transfers from reserves				
			391,639	391,639
	272,118		391,639	663,756
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax			5,700	5,700
Income Tax			38,300	38,300
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			44,000	44,000
Member's Account Balance at 30/06/2014	272,118		347,639	619,756

Reference: BGLTRAIN / 502

Availability of Other Fund Information

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Signed by all the trustees of the fund

John Jones
Trustee

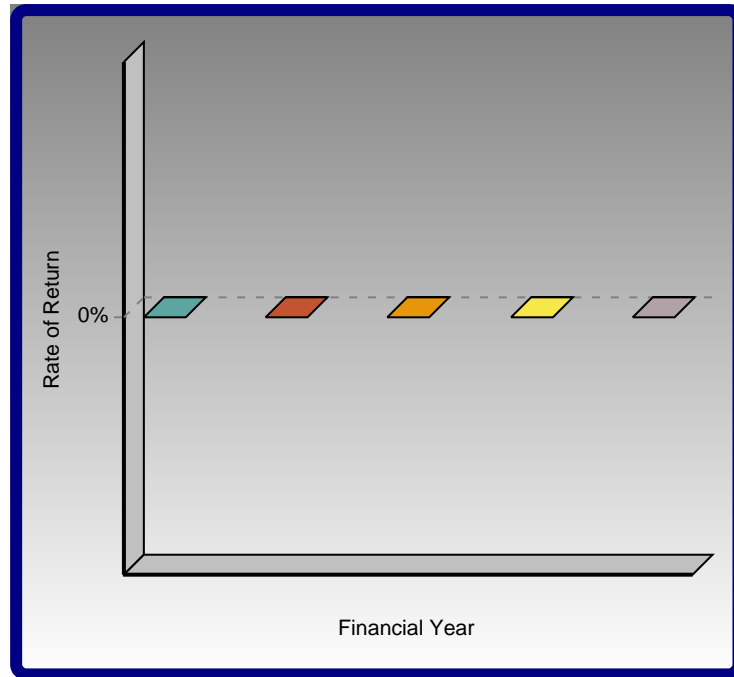
Mary Jones
Trustee

Statement Date: 11 July 2014

BGL TRAINING FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2014

Member's Details	O/B	Increases				Decreases							C/B
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con	
JONES, JOHN	290,677	37,000		377,758		46,462							658,973
Member Mode: Accumulation													
12 Market Street													
South Melbourne VIC 3205													
JONES, MARY	272,118	38,000		353,639		44,000							619,757
Member Mode: Accumulation													
12 Market Street													
South Melbourne VIC 3205													
	562,795	75,000		731,396		90,461							1,278,730

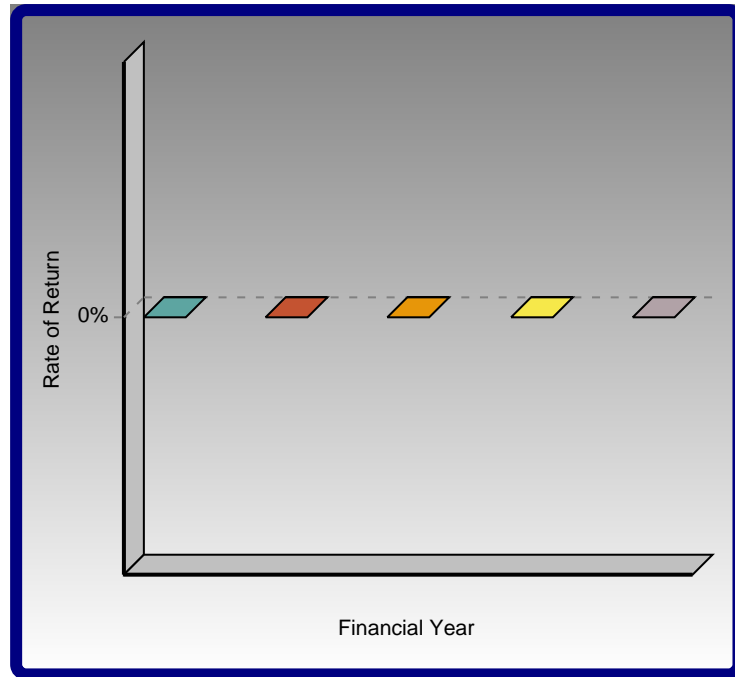
BGL TRAINING FUND
MEMBERS RATE OF RETURN CHART AT 30 JUNE 2014
JOHN JONES



Financial Year

Rate of Return

BGL TRAINING FUND
MEMBERS RATE OF RETURN CHART AT 30 JUNE 2014
MARY JONES



Financial Year

Rate of Return

BGL Training Fund
Member Contribution Caps Report
JOHN JONES at 30/06/2014

	2014	2013	2012	2011
Age	66	65	64	63
Concessional Cap	35,000.00	25,000.00	50,000.00	50,000.00
YTD Concessional Contributions	37,000.00	1,000.00	0.00	15,000.00
Excess Concessional Contributions	2,000.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	24,000.00	50,000.00	35,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	2,000.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	148,000.00	150,000.00	150,000.00	150,000.00

BGL Training Fund
Member Contribution Caps Report
MARY JONES at 30/06/2014

	2014	2013	2012	2011
Age	65	64	63	62
Concessional Cap	35,000.00	25,000.00	50,000.00	50,000.00
YTD Concessional Contributions	38,000.00	0.00	0.00	16,000.00
Excess Concessional Contributions	3,000.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	25,000.00	50,000.00	34,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	3,000.00	4,500.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	147,000.00	145,500.00	150,000.00	150,000.00